

**MEDIA RELEASE**

**REVERA AND AXIUM INFRASTRUCTURE FORM A JOINT VENTURE TO SHARE OWNERSHIP OF 32 LONG TERM CARE HOMES**

**Toronto (April 30, 2018)** – Revera Inc. (“Revera”) and Axium Infrastructure (“Axium”) are pleased to announce the completion of a joint venture transaction to share ownership of 32 of Revera’s long term care homes in Ontario, Alberta, Manitoba and British Columbia.

Axium owns a 75% equity interest in the joint venture, while Revera retains a 25% equity interest and will continue to operate the homes. Both partners are committed to ensuring that the residents and employees of these 32 long term care communities benefit from the best care and environments possible. Additional homes may be added to the partnership over time.

“We are very pleased to enter into this joint venture with Revera, a leading player in the Canadian long term care sector” said Stéphane Mailhot, President and Chief Operating Officer of Axium. “This transaction is consistent with Axium’s ongoing strategy to invest alongside strong strategic partners in high-quality assets providing essential services to the community” added Mr. Mailhot.

“Axium, as a buy and hold investor with a track record of successful partnerships, is an ideal partner for Revera,” said Thomas Wellner, President and Chief Executive Officer of Revera. “We are delighted that this joint venture supports our company’s commitment to the future of long term care”.

BMO Capital Markets acted as financial advisor and Torys LLP acted as legal advisor to Axium on the transaction. Brookfield Financial and CIBC Capital Markets acted as financial advisors and Goodmans LLP acted as legal advisor to Revera on the transaction.

**About Axium Infrastructure:**

Axium Infrastructure (comprised of Axium Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axium Infrastructure had approximately C\$2.8 billion in assets under management as of December 31, 2017, as well as C\$1.2 billion in co-investments. The firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested, or committed to invest, in a diversified portfolio of over 100 North American infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit [www.axiuminfra.com](http://www.axiuminfra.com). This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

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**About Revera:**

Revera is a leading owner, operator and investor in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 55,000 seniors. The company offers seniors' apartments, independent living, assisted living, memory care, and long term care. With approximately 50,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through Age is More, Revera is committed to challenging ageism, the company's social cause of choice. Find out more at [ReveraLiving.com](http://ReveraLiving.com), [Facebook.com/ReveraInc](https://www.facebook.com/ReveraInc) or on Twitter @Revera\_Inc.

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