

Revera Announces New Leadership Structure to Drive Strategic Priorities

*Appointments of new Chief Operating Officer, Chief Investment Officer & CFO,
and Senior Vice President of Innovation and Strategic Partnerships
to Support Revera 2020 Strategic Plan*

Mississauga, Canada, March 31, 2015 - With a focus on driving its strategic priorities of growth, innovation and leadership in seniors' accommodation, care and services, Revera today announced appointments for several new positions within its management team. Reporting to Thomas G. Wellner, President and Chief Executive Officer, the roles of Chief Operating Officer, Chief Investment Officer & CFO, and Senior Vice President of Innovation and Strategic Partnerships will be critical to leading the company through its five year strategic plan.

"There are compelling market dynamics within seniors housing and our new leadership structure will enable us to operate with greater speed and agility to capitalize on growth opportunities," said Mr. Wellner. "Revera is now better positioned to drive innovation within our sector and to better align internal resources to enhance operational excellence."

Chief Operating Officer

Stephen Foster, Senior Vice President Retirement Living, has been appointed Chief Operating Officer (COO) of Revera, effective April 1, 2015. Mr. Foster joined Revera in 2013 and has been instrumental in leading the Retirement division to new levels of operational excellence and resident satisfaction. In his expanded role, Mr. Foster will retain oversight of the Retirement division and will be a strategic driver of the company's growth strategy as it looks to identify and develop new products, services and offerings to best meet the needs and preferences of customers across all divisions.

Chief Investment Officer

Jim Hardy, Chief Financial Officer (CFO), will assume an expanded mandate as Chief Investment Officer (CIO) and CFO, effective April 1, 2015. Mr. Hardy played a critical role in helping Revera become one of the largest providers of seniors' accommodation, care and services in North America through the acquisition of the

Sunrise Senior Living management company and the creation of new strategic partnerships with Health Care REIT and Réseau Sélection. In his expanded role as CIO & CFO, Mr. Hardy will focus on future investments and partnerships to strengthen the company's position as a premier owner, operator, investor and innovator in seniors housing internationally.

SVP Innovation and Strategic Partnerships

Trish Barbato, currently Senior Vice President of Revera Home Health, has been appointed to the new role of Senior Vice President, Innovation and Strategic Partnerships, effective May 1, 2015. In this role, Ms. Barbato will be responsible for driving the company's innovation strategy which will include both in-house development projects as well as strategic partnerships related to innovation with academic, public and private sector organizations. Ms. Barbato will also work closely with the COO to identify and support ongoing business improvement priorities.

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About Revera

Revera is the second largest provider of accommodation, care and services for seniors in North America; directly and indirectly serving older adults at more than 500 locations across Canada and the United States. Through its portfolio of partnerships, which includes the Revera and Sunrise Senior Living brands, the company offers independent living, assisted living, memory care, long term care and skilled nursing. Focused on markets that serve an aging demographic, Revera invests with Health Care REIT as a key strategic capital partner and jointly owns more than 20 retirement communities in the Province of Quebec with Réseau Sélection. Revera was founded in 1961 and is headquartered in Mississauga, Ontario, Canada. Find out more at ReveraLiving.com, facebook.com/ReveraInc or on Twitter @Revera_Inc.

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