

Revera Expands Footprint in United Kingdom

Company partners with Health Care REIT to acquire 23 premium retirement communities and developments

TORONTO, ON, July 21, 2015 – Revera Inc., a leading owner, operator and investor in senior living, today announced it has expanded its presence in the United Kingdom through its investment in 23 retirement communities and development projects with joint-venture partner Health Care REIT. The communities will be managed by Sunrise Senior Living, in which Revera owns a majority interest, under the Gracewell brand. Revera will own a 25 per cent interest in the real estate, with Health Care REIT owning the remainder. This brings Revera’s total UK portfolio to 50 communities comprised of principally private pay units.

The joint venture owns 12 premium retirement communities in southern England and will acquire an additional 11 development projects, which are scheduled to be completed over the next two years.

“This is an exciting period of expansion for Revera. By growing our private pay portfolio in the UK – investing in both real estate and future developments – we will play a significant role in helping to meet a growing demand for high quality retirement options in an attractive market,” said Thomas G. Wellner, President and CEO of Revera. “We look forward to continuing to strengthen our relationship with Health Care REIT and to grow our leadership position in the senior living sector in the UK, Canada and the U.S.”

Revera continues to grow internationally in the senior living sector. The company established a footprint in the UK in 2014 when it acquired a 76 per cent interest in Sunrise Senior Living, a management company that operates 27 communities in that market.

The 12 homes in southern England that are part of this agreement have capacity for 855 beds. They provide a range of options for residents including independent living, assisted living, long term care and memory care.

About Revera

Revera is a leading owner, operator and investor in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 45,000 people. The company offers seniors’ apartments,



independent living, assisted living, memory care, long term care and skilled nursing. With more than 45,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through [Age is More](#), Revera is committed to challenging ageism, the company's social cause of choice. Find out more at [ReveraLiving.com](#), [facebook.com/ReveraInc](#) or on Twitter [@Revera Inc.](#)

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For further information, please contact:

Janet Ko/ Alison Steeves

Revera Inc.

(289) 777-1441

janet.ko@reveraliving.com

alison.steeves@reveraliving.com



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