

Revera Completes Divestiture of United States Skilled Nursing Centers to Genesis HealthCare

Company to concentrate on growth and innovation in core businesses

Mississauga, ON, December 1, 2015 – Revera Inc., a leading owner, operator and investor in the senior living sector, today announced that it has completed the divestiture of the majority of its United States Nursing and Rehab division to Genesis HealthCare, one of the United States’ largest providers of post-acute care.

Effective today, 19 of Revera’s skilled nursing centers will join Genesis HealthCare’s network of more than 500 skilled nursing facilities and senior living communities across 34 states. Genesis will also manage an additional five skilled nursing centers in Vermont which are expected to be sold to Genesis, subject to obtaining regulatory approval.

KeyBanc Capital Markets acted as financial advisor and Foley & Lardner LLP acted as legal advisor to Revera in connection with the transaction.

Revera will also sell its remaining skilled nursing centers, which were not part of the Genesis transaction, to qualified buyers. A process is under way to complete these divestitures.

About Revera

Revera is a leading owner, operator and investor in the senior living sector. Through its portfolio of partnerships, Revera owns or operates more than 500 properties across Canada, the United States and the United Kingdom, serving more than 50,000 seniors. The company offers seniors’ apartments, independent living, assisted living, memory care, and long term care. With approximately 45,000 employees dedicated to providing exceptional care and service, Revera is helping seniors live life to the fullest. Through [Age is More](#), Revera is committed to challenging ageism, the company’s social cause of choice. Find out more at [ReveraLiving.com](#), [facebook.com/ReveraInc](#) or on Twitter [@Revera Inc.](#)

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